



The Public Service Commission State of South Carolina

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Date: April 18th, 2025

South Carolina Public Service Commission Schedules Duke Energy Carolinas, LLC Storm Securitization Hearing

Columbia, South Carolina—The Public Service Commission of South Carolina has scheduled a hearing in [Docket No. 2025-65-E](#), which involves Duke Energy Carolinas, LLC's ("DEC") Petition for a Storm Securitization Financing Order. In their Petition, Duke Energy Carolinas, LLC estimates that the initial storm recovery charge imposed on the monthly electric bill of one of its residential customers using 1,000 kWh will be \$4.64 per month.

This hearing will begin at 10:00 a.m. on Wednesday, June 25th, 2025, and will continue if necessary on Thursday, June 26th, 2025, at the call of the Chairman.

Questions and Information Related to the Petition:

What is a Financing Order?

A Financing Order is an order issued by the Public Service Commission that authorizes the issuance of storm recovery bonds; the imposition, collection, and periodic adjustments of a storm recovery charge; the creation of storm recovery property; and the sale, assignment, or transfer of storm recovery property to an assignee.

What goes into the determination of a Financing Order?

One part of the Financing Order must find that the structuring, marketing, and pricing of the storm recovery bonds will result in the lowest storm recovery charges consistent with market conditions at the time the storm recovery bonds are priced, and the terms set forth in the Financing Order.

What potential impact could this have on the average DEC customer's bill?

In their Petition, Duke Energy Carolinas, LLC estimates that the initial storm recovery charge imposed on the monthly electric bill of one of its residential customers using 1,000 kWh will be \$4.64 per month.

What is DEC asking the Commission to approve in their Petition?

DEC is seeking:

- Authorization for Duke Energy Carolinas, LLC to finance estimated storm recovery costs incurred as a result of Hurricane Helene, using the securitization structure proposed by DEC and permitted by S.C. Code Ann. §§ 58-27-1100 et seq.;
- Authorization for DEC to securitize storm reserve funding to offset its existing negative storm reserve balance;
- A finding that the Company's storm recovery costs and up-front financing costs are appropriately financed by debt secured by storm recovery property;
- The issuance of the Company's proposed Financing Order; and
- Approval of the storm recovery charge and the tariff to apply to the storm recovery charge.

For more information, follow the Commission on [Facebook](#), email contact@psc.sc.gov, or call 803.896.5100. All documents related to this matter are filed in the Commission's Docket No. 2025-65-E, which can be found [at this link](#).

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